

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3389
Version:	FULLPCS1
Request Number:	10475
Author:	McCall
Date:	2/27/2024
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for HB338 allows individuals purchasing real estate in Oklahoma to apply for a military service disability homestead exemption by submitting an application to the county assessor's office where the property is located.

The county assessor must process the application and send a letter stating if they were preliminarily approved or denied within 15 days. If preliminarily approved, the letter must provide the tax exemption amount for the intended property.

Those who receive preliminary approval will receive the exemption for the specified property upon becoming its record owner without needing to reapply.

Prepared By: Stefne Miller

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.